

	<u>1999</u>	<u>2000</u>
Property taxes		
20-20-10-00-4081200 LOCAL OPER PROPERTY TAX	710,319	721,999
20-20-10-00-4081300 PROPERTY TAX CAPITALIZED (Note 1)	(7,296)	(8,684)
Total Property taxes	<u>703,023</u>	<u>713,315</u>
Payroll Taxes:		
FICA		
20-20-10-00-4085200 N.H.H. FED UNEMP INS	0	725
20-20-10-00-4085500 TAXES-FEDERAL F.I.C.A.	196,473	184,782
	<u>196,473</u>	<u>185,506</u>
Fed. Unemployment		
20-20-10-00-4085800 FEDL UNEMPLOY INS	2,932	2,693
State Unemployment		
20-20-10-00-4089500 STATE UNEMPLOY INS	9,795	10,553
State Health Insurance Contribution		
20-20-10-00-4085900 STATE HEALTH INSUR CONTRIB	865	792
Payroll Taxes Capitalized		
20-20-10-00-4081000 PAYROLL TAXES CAPITALIZED (Note 2)	(86,449)	(76,692)
Total Payroll Taxes	<u>123,616</u>	<u>122,853</u>
Other		
20-20-10-00-4085700 FED TEL & TEL EXCISE	475	0
20-20-10-00-4080100 LOCAL AUTO EXCISE	0	10
20-20-10-00-4086000 STATE TAX - TELEPHONE	177	0
Total Other	<u>652</u>	<u>10</u>
Total Taxes Other Than Income	<u>827,291</u>	<u>836,177</u>

Notes 1 and 2: The attached workpaper supports both the percent of property taxes capitalized and percent of payroll taxes capitalized for both 1999 and 2000.

**Workpaper for PROPERTY TAX CAPITALIZED:**

	<u>1999</u>	<u>2000</u>
Service Center Overheads Subject to Capitalization	10,584	13,030
Multiplied by the Electric Portion of the G&E Split Ratio (for 1999 and 2000)	68.94%	66.65%
Property Taxes Capitalized (G/L account 20.20.10.00.408.13.00)	<u>7,297</u>	<u>8,684</u>

**Workpaper for PAYROLL TAXES CAPITALIZED:**

Payroll Taxes	372,454	356,950
Ratio of Payroll Capitalized to Total Payroll	<u>40.50%</u>	<u>40.50%</u>
Payroll Related Overheads Taxes Capitalized	150,844	144,565
Multiplied by the Electric Portion of the G&E Split Ratio (for 1999 and 2000)	<u>57.31%</u>	<u>53.05%</u>
Payroll Taxes Capitalized	<u>86,449</u>	<u>76,692</u>